BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB 2772 Version: CS

Request Number:

Author: Rep. Wallace
Date: 5/16/2019
Impact: Estimated Cost to Appropriated Agencies:

\$37,700,000

Research Analysis

The committee substitute for HB2272 designates deputy sheriffs and jailers first employed on or after November 1, 2020 as hazardous duty members of the Oklahoma Public Employees Retirement System (OPERS).

Hazardous duty members of OPERS receive increased retirement and pension benefits compared to non-hazardous duty employees and are subject the following contribution and benefit structure:

- The employee contribute rate is 8 percent of compensation whereas the employer contributes rate is 16.5 percent;
- Members are eligible to receive full, unreduced retirement benefits after 20 years of service:
- Benefits are calculated using a 2.5 percent per year multiplier for the first 20 years of service and 2 percent per year multiplier for service in excess of 20 years.

The measure also provides full retirement benefits to the surviving spouse or children or any deputy sheriffs and jailers, employed on or after November 1, 2020, who is killed or mortally wounded during the performance of their job duties. The monthly benefit is payable for life to the surviving spouse. If there is no surviving spouse or upon the death the surviving spouse, the benefit is payable to a child or the children of the deceased member, until the child or children reaches the age of 18 or 22 as long as the child or children are enrolled in and are regularly attending public school, private school or an institution of higher education.

Prepared By: Quyen Do

Fiscal Analysis

The measure provides for pay increases for state employees, effective July 1, 2019. The cost to appropriated agencies is expected to reach \$37,700,000.

Gross salary of \$40,000 or less	\$1,500.00
Gross salary greater than \$40,000 but less than \$50,000	1,250.00
Gross salary greater than \$50,000 but less than \$60,000	800.00
Gross salary greater than \$60,000	600.00

Prepared By: Mark Tygret

Other Considerations
None.
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